

## Press release

Flamatt, 4 August 2015

### COMET Group invests in expanding production at its Swiss headquarters in Flamatt

**The COMET Group has submitted the building application for an extension at its headquarters in Flamatt, canton of Fribourg. With this construction work, the company will extend its heavily utilized production capacities and create the basis for further planned growth. With its investment of around CHF 60 million, COMET is choosing to focus on its Swiss site.**

The COMET Group is developing its innovative core components based on X-ray, high-frequency and e-beam technology at its headquarters in Flamatt. As a result of its strong growth in recent years, the company in Flamatt has reached the limits of its production capacity. In order to create new space, particularly for the X-ray and e-beam business, and to facilitate the strong growth envisaged for the future, the COMET Group decided to build an extension at its Flamatt site. This will almost double its currently available space, from 20,000 to 37,300 square meters, and – as a longer-term consideration – create the workplace for more than 250 additional employees.

“The extension demonstrates a clear commitment to Switzerland and the canton of Fribourg,” said Ronald Fehlmann, CEO of the COMET Group. “Here, we find skilled employees, optimum support from the municipality and canton, and excellent transportation links. We are convinced that we can continue to develop the business successfully on the basis of our innovative technologies and our high productivity at the Flamatt site, despite the strong Swiss franc.”

The building application was submitted on 30 July 2015. The construction work is scheduled to start in April 2016, and the new buildings with the additional production cells are expected to be ready for use by the end of 2017. The cost of the building work is estimated at CHF 60 million.

Since moving into its headquarters in Flamatt 12 years ago, the COMET Group has grown from a Bernese company with 230 employees into an international technology group that now has 14 sites and over 1,050 employees worldwide. In that time, its revenue has almost quadrupled from CHF 74.3 million in 2002 to CHF 287.9 million in 2014. The extension of the production site at its Flamatt headquarters will form the basis for this internationally active company to strengthen its market position even further.

## 3D representation of the extension on the east side of the existing building at the COMET Group headquarters in Flamatt



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### Financial calendar for the COMET Group

20 August 2015	Publication of half-year report 2015
24 November 2015	Investor Day 2015

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The **COMET Group** is one of the world's leading manufacturers of systems and components for the non-destructive testing, security and semiconductor markets. Since acquiring the YXLON group, COMET has been the global market leader in X-ray-based non-destructive testing and examination. With core competencies in vacuum technology, high-voltage engineering and materials science and with core products that include X-ray tubes and vacuum capacitors, COMET is a one-stop provider of a complete and highly flexible range of components, modules, systems and services. The activities are grouped into three segments: X-Ray & eBeam Technologies (under the COMET and eBeam brands), Plasma Control Technologies (under the COMET brand) and X-Ray Systems (under the YXLON brand). COMET was founded in 1948 and is based in Flamatt, near Berne, Switzerland. The COMET Group has a presence in all world markets. The company operates production facilities in Switzerland, Germany, Denmark, China and the USA and maintains other subsidiaries in the USA, China, Japan and Korea. COMET's stock (COTN) is listed on the SIX Swiss Exchange.