

Media Release

COMET Group expects results slightly below prior year

Flamatt, Switzerland – November 29, 2011 – The COMET Group expects sales and EBITDA for the full year 2011 slightly below the prior-year level. For 2012 the Group is projecting results in line with fiscal 2011.

While the Systems division benefited from continuing steady demand especially from the automotive and aerospace industries, the performance of the Modules & Components division reflected the combination of the decline in semiconductor industry demand from the second half of 2011, and the strong Swiss franc. In geographic terms, most of the Group's growth is occurring in Europe and Asia.

For the full year 2011 the COMET Group expects sales growth of about 10% in local currencies. Translated into Swiss francs, this represents sales and EBITDA results slightly lower than in the prior year (2010: net sales of CHF 217.4 million, EBITDA of CHF 28.3 million).

For 2012, assuming constant currency relations, the Executive Committee and Board of Directors anticipate that sales and EBITDA operating profit will be approximately in line with fiscal 2011. While the Group assumes that the first half of 2012 will be significantly weaker than the strong first six months of 2011, it expects the second half of 2012 to bring a renewed slight increase in demand.

Investor Day

The Group's Investor Day for 2011 is being held today at YXLON International in Hamburg, Germany. The presentations are available from 4 p.m. today at <http://www.comet-group.com/Investors/Reports---Presentations>.



Technology with Passion

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Financial calendar for the COMET Group

March 15, 2012	Publication of 2011 annual financial statements
April 18, 2012	Annual Shareholder Meeting
August 23, 2012	Publication of 2012 half-year results

The **COMET Group** is one of the world's leading manufacturers of systems and components for the non-destructive testing, security and semiconductor markets. Since acquiring the YXLON group, COMET has been the global market leader in X-ray-based non-destructive testing and examination. With core competencies in vacuum technology, high voltage engineering and materials science and core products that include X-ray tubes and vacuum capacitors, COMET provides a complete and highly flexible range of components, modules, systems and services – all from a single source. The activities are grouped into two divisions: the OEM business (the Modules & Components division, under the COMET brand) and the end-user business (the Systems division, under the YXLON brand).

COMET was founded in 1948 and is based in Flamatt near Berne, Switzerland. The COMET Group has a presence in all world markets. The company has production facilities in Switzerland, Germany, Denmark and China and sells via its own subsidiaries in the USA, China and Japan. COMET's shares (COTN) are traded on the SIX Swiss Exchange.



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