

Ad-hoc announcement as per stock exchange guidelines
Flamatt, February 19, 2019

Comet Group's Board of Directors nominates Patrick Jany as an independent member of the Board

The Board of Directors proposes Patrick Jany, CFO of Clariant, to the shareholders as an independent member of the Board. His nomination for election at the Annual Shareholder Meeting on April 25, 2019 comes as part of the succession plan for Lucas Grolimund, who steps down in April 2019 after 12 years. Subject to his election, Patrick Jany will take over the chairmanship of the Audit Committee from Lucas Grolimund.

The Board of Directors is confident in proposing Patrick Jany, a financial expert with a great deal of capital market experience, to the shareholders for election to the Board of Directors. The nomination is the result of a thorough search process under the Board of Directors' succession planning arrangements.

"In Patrick Jany, we have found an outstanding individual with a strong performance record," said Rolf Huber, chair of the Nomination Committee. "In his career of over 20 years to date, he has not only acquired an in-depth knowledge of the financial concerns of a globally active, industrial company, but also great experience of collaborating with national and international capital market players. We are therefore convinced that Patrick Jany is ideally placed to assume responsibility as Chair of the Audit Committee within the Board of Directors of the Comet Group."

Patrick Jany (51) completed his studies in Business Administration at the Ecole Supérieure de Commerce de Paris (ESCP). A German national, he resides in Switzerland and since 2006 has been CFO on the executive board of the global specialty chemicals manufacturer Clariant, headquartered in Muttenz. Before that he had occupied various financial roles in the same company since 1995, for example as Head of Controlling in the Pigments & Additives Division and as Regional Manager for Clariant in Asia and in Mexico. He held a number of senior management positions in which he headed the finance, HR, IT and legal departments. Later, as Head of Group Development, he shaped the company's further strategic development and its M&A activities.

Subject to his election to the Board of Directors on April 25, 2019, Patrick Jany will take over from Lucas Grolimund as Chair of the Audit Committee. Lucas Grolimund has been a member of the Board of Directors of Comet Holding AG since 2007 and has also headed the Audit Committee. In the interests of best practice, after 12 years on the Board of Directors he is no longer independent and therefore is not standing for re-election at the 2019 Annual General Meeting.

Contact

Ines Najorka
Corporate Communications
T +41 31 744 99 96
ines.najorka@comet.ch

Company calendar

March 14, 2019	Publication of the Annual Report
April 25, 2019	Annual General Meeting

Comet Group

The Comet Group is a globally leading, innovative Swiss technology company focused on the x-ray, radio frequency and ebeam businesses. With premium high-tech components and systems, we enable customers in numerous industries to both enhance the quality of their products and make their manufacturing more efficient and eco-friendly. Our innovative solutions under the Comet, Yxlon and ebeam brands are in demand for applications such as non-destructive testing and security inspection, the coating and treatment of surfaces, and non-contact sterilization.

Based in Flamatt, Switzerland, the Comet Group has a presence in all world markets. We employ more than 1,400 people worldwide, including over 500 in Switzerland. Besides production facilities in China, Denmark, Germany, Switzerland and the USA, we maintain various subsidiaries in the USA, China, Japan and Korea. Comet (COTN) is listed on the SIX Swiss Exchange.