



Media Release

Basel, July 7, 2014

Dufry announces the rights take-up and final number of new shares to be issued in connection with its capital increase and early close of the International Offering

Dufry AG ("Dufry") announces that rights have been exercised for 3,623,976 new shares, corresponding to 66.5% of the up to 5,453,832 new shares offered in the rights offering to existing shareholders ("Rights Offering"). 1,376,024 shares not taken up by existing shareholders are being offered to investors by way of a public offering in Switzerland and private placements in certain jurisdictions outside Switzerland in compliance with applicable securities laws ("International Offering"). The final total number of new shares to be issued and sold in the Rights Offering and the International Offering shall therefore be 5,000,000.

The book for the International Offering is currently open. The offer price in the Rights Offering and the International Offering will be determined following the end of the International Offering. As contemplated in the offering circular, Dufry announces its intention to close the book for the International Offering earlier than previously announced. Close of the International Offering period is expected to be before the opening of SIX Swiss Exchange on July 8, 2014 and the offer price is expected to be communicated on July 8, 2014.

The new shares are expected to commence trading on SIX Swiss Exchange on July 9, 2014 and settlement and delivery of the new shares against payment of the offer price is expected to occur on July 14, 2014.

This press release is for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. Any securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

Information in this press release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to Dufry AG as of the date of this press release, and we assume no duty to update any such forward-looking statements.

Factors that could affect Dufry AG's forward-looking statements include, among other things: the successful consummation of the rights offering, global GDP trends, competition in the markets in which Dufry AG operates, unfavourable changes in airline passenger traffic, unfavorable changes in taxation and restrictions on the duty-free sale in countries where Dufry AG operates.

This document does not constitute a prospectus within the meaning of article 652a or article 1156, respectively, of the Swiss Code of Obligations or a listing prospectus pursuant to Articles 27 et seq. of the listing rules of the SIX Swiss Exchange.

Investors should make their investment decision solely based on the offering and listing prospectus dated June 26, 2014, which is expected to be supplemented by a pricing supplement to be dated as of July 8, 2014 and which is available free of charge from Credit Suisse AG, Zurich, Switzerland (telephone number: +41 44 333 43 85; fax number: +41 44 333 35 93, email: equity.prospectus@credit-suisse.com).

For further information please contact:

Sara Lizi
Investor Relations
Phone: +55 21 2157 9901
sara.lizi@br.dufry.com

Lubna Haj Issa
Media Relations
Phone +41 61 266 44 46
lubna.haj-issa@dufry.com

Rafael Duarte
Investor Relations
Phone +41 61 266 45 77
rafael.duarte@dufry.com

Mario Rolla
Media Relations
Phone: +55 21 2157 9611
mario.rolla@br.dufry.com

Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating around 1'400 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs over 16,000 people. The Company, headquartered in Basel, Switzerland, operates in 47 countries in Europe, Africa, Eurasia, Central America & Caribbean, North America and South America.



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico and Morocco. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.