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Dr Alexander Stoffel deceased

On 24 September 2017, Dr Alexander Stoffel, member of the Board of Directors of Hügli Holding AG, died in his 89th year of life. The Board of Directors, the Group Executive Management and all employees of Hügli are mourning the death of an exceptional man, who with his knowledge, his entrepreneurial vision and his positive idea of man had built and shaped the Hügli Group in his 60 years of service. Our deepest sympathy goes out to his family. The family holding company, Dr. A. Stoffel Holding AG, will remain the majority shareholder of Hügli Holding AG, leaving the shareholding structure unchanged.

In 1957, Alexander Stoffel joined the family business, which was established in 1935, and took over the management of Hügli Nahrungsmittel AG. He soon launched Hügli's expansion abroad with a first site in Austria and took another important step in 1964 with the acquisition of the Radolfwerke factory in Germany, presently the Group's most important production site. In the course of his career, he held practically all management functions, was CEO until 2004 and Chairman of the Board of Directors until 2010. As a responsible entrepreneur, he subsequently handed over his executive functions and persisted in committing himself to the successful development of the Hügli Group as a very dedicated member of the Board of Directors. Although he preferred to show restraint in his decisions, we value that we were able to participate in his experience and his independent thinking, which led him to consider facts always from different angles. The employees were invariably at the heart of his thinking as an entrepreneur. He acknowledged that they form the most important part of the company, wanted to motivate them and put the appropriate trust in them.

As a visionary majority stakeholder, he began the succession planning at an early stage. In 1985, he transferred his company shares to the family holding company Dr. A. Stoffel Holding AG. In this way, he intended to make the majority shareholding of Hügli of more than 50% independent of his person and make his wife and his children shareholders of the family shareholding company. Hügli's shareholding structure will remain unchanged beyond his death.

Alexander Stoffel will persist as a much-appreciated role model and we will keep his amicable manner in good memory. The values he lived will continue to carry the Hügli Group. The long-term wellbeing of Hügli and its employees has always been of great importance to him. We will keep on pursuing it in line with his philosophy.

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Hügli – Culinary expertise. Creativity. Speed.

Hügli was founded in Switzerland in 1935. Today, it is one of the leading European food companies for the development, production and marketing of dry blends in the convenience segment such as soups, sauces, bouillons, ready to serve meals, desserts, functional food as well as delicatessen. Hügli caters to the kitchens of the professional out of home market (Food Service) and manufactures products for brand companies as well as for food retailers (Customer Solutions). With its flavour-adding semi-finished products, Hügli partners with food manufacturers (Food Ingredients) and sells own brands, mostly of organic quality, to consumers (Consumer Brands). More than 1'500 employees in 11 countries link Hügli directly with its customers, and generate annual sales of around CHF 380 million. (EUR 350 million).