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Partial exercise of IPO over-allotment option

Partial exercise of IPO over-allotment option at the offer price of CHF 48.00 per share

Chiasso / Zurich, May 15, 2014 – Bravofly Rumbo Group, a leading European online travel agency ("OTA"), announces that the Joint Global Coordinators, acting on behalf of the syndicate banks, have partially exercised the over-allotment option at the offer price of CHF 48.00 per share, as part of its Initial Public Offering ("IPO").

On April 15, 2014, Bravofly Rumbo Group (ticker symbol: BRG) was traded for the first time on SIX Swiss Exchange. The syndicate of banks consisting of Credit Suisse, Morgan Stanley and UBS as Joint Global Coordinators and Joint Bookrunners, and Mediobanca as Joint Bookrunner, have decided today to partially exercise the over-allotment option. The 73,920 bearer shares covering the over-allotment option have been placed in the market at CHF 48.00 per share and are sourced from newly-issued shares.

Including the shares placed in connection with the over-allotment option, a total of 5,406,420 offered shares have been sold in the IPO of Bravofly Rumbo Group, corresponding to 37.0% of the share capital (after the partial exercise of the over-allotment option). The offer size of the IPO therefore amounts to CHF 260 million of which gross proceeds from the primary shares issued are CHF 109 million (after the partial exercise of the over-allotment option). The aggregate number of shares in issue after the partial exercise of the over-allotment option is 14,622,631 bearer shares.

Bravofly Rumbo Group and all shareholders (other than Directors and Management and selling shareholders controlled by Directors or Management), have committed to a lock-up period of 180 days from the first day of trading, while the Board of Directors and Management have agreed to a lock-up of 360 days from the first day of trading, respectively, subject to customary exceptions.

About Bravofly Rumbo Group

Bravofly Rumbo Group is a Swiss-based online travel agency, or OTA, with a strong presence in Europe. Its web and mobile platforms enable consumers to easily search for, compare and book flights with both traditional airlines and low cost carriers, as well as hotel accommodation, package holidays, cruises, rental cars and other travel-related products and services. The Group traces its roots to 2004, with the launch of Volagratis, a pioneer search engine for low cost flights in the Italian market. Today it operates websites in 14 languages and localized for 35 countries. Its core markets are Italy, Spain and France. The Bravofly Rumbo Group is strengthening its position in other European markets such as Germany, Eastern Europe and Scandinavia, and expanding to untapped markets in selected Asian Pacific and Latin American countries. The Group operates under a number of key brands, including Bravofly, Rumbo, Volagratis, Jetcost, Crocierissime, Viaggiare and Viajar. With more than 4.5 million passengers handled per year, Bravofly

Rumbo Group complements its online offer with customer service support in 12 languages.

For more information, please visit bravoflyrumbogroup.com

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