

## Press Release

### Thun, 6 July 2017

#### **Meyer Burger awarded contract for DW 288 Series 3 diamond wire cutting technology for around CHF 12 million from leading European brand of solar panels**

**REC Group has awarded Meyer Burger a contract for the delivery and installation of the latest generation DW 288 Series 3 diamond wire cutting platform for multi-crystalline silicon block slicing. Total contract volume is around CHF 12 million and delivery of the equipment will start in Q3 2017.**

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) today announced the successful conclusion of an important contract for its industry leading DW 288 Series 3 diamond wire cutting platform. REC Group is a leading integrated European brand for solar panels which will shift its entire multi-silicon wafer slicing to diamond wire cutting technology. REC Group has selected Meyer Burger's latest generation diamond wire cutting equipment for its vertically integrated manufacturing in Singapore, following a competitive in-depth technical evaluation.

The contract value of around CHF 12 million includes the delivery, installation and commissioning as well as service support and on-site training for the DW 288 Series 3 diamond wire cutting platform. Delivery of the equipment will start in the third quarter 2017.

Steve O'Neil, CEO of REC Group comments: "As an industry leader for high-power multi-crystalline solar panels for many years, our success is also based on cutting-edge and cost effective manufacturing technology. Choosing Meyer Burger and their outstanding diamond wire cutting technology enables us to continue to provide high-quality solar panels with a strong reliability at a competitive price."

Hans Brändle, CEO of Meyer Burger Technology Ltd: "This important order confirms our excellent long-term relationship with REC and once more demonstrates that Meyer Burger's DW 288 Series 3 diamond wire cutting technology remains the industry-leading solution for the cost-effective production of solar wafers. The product is highly attractive to customers in both the mono-crystalline as well as the multi-crystalline wafer markets."

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## About Meyer Burger Technology Ltd

[www.meyerburger.com](http://www.meyerburger.com)

Meyer Burger is a leading global technology company specialising on innovative systems and processes based on semiconductor technologies. The company's focus is on photovoltaics (solar industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials. Over the past ten years, Meyer Burger has risen to the forefront of the photovoltaic market and established itself as an international premium brand by offering superior precision products and innovative technologies.

Meyer Burger's offering in systems, production equipment and services along the photovoltaic value chain includes the manufacturing processes for wafers, solar cells, solar modules and solar systems. Meyer Burger provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on the entire value chain.

The company's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

## About REC Group

Founded in Norway in 1996, REC Group is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC provides the world with a reliable source of clean energy. REC's most recent product launches in 2017 feature record-breaking power, both for 60-cell and 72-cell products rated up to 295 Wp and 350 Wp respectively, and a highly uniform full-black panel; all this on a cost-competitive multi-crystalline platform using the award winning TwinPeak technology. The combination of high quality, competitive pricing and strong bankability continues to make REC the preferred partner for EPCs, investors and installers. REC's renowned product quality is supported by the lowest warranty claims rate in the industry. REC Group is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC Group employs more than 2,000 people worldwide, producing 1.4 GW of solar panels annually. Find out more at [www.recgroup.com](http://www.recgroup.com)

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