

Media Release

Schaffner confirms targets for organic growth and operating result Contribution to growth from acquisitions omitted from strategic guidance

Luterbach, 20 September 2016 – The Schaffner Group confirms the organic growth target for net sales of more than 5% annually and the EBIT margin target of 8% defined in the 2020 strategy. With the timing of suitable acquisitions difficult to plan in the current market environment, however, the potential impact on sales of acquisitions has been omitted from the strategic guidance for the period up to fiscal 2019/20.

For fiscal year 2015/16 (as at 30 September 2016), Schaffner still expects to achieve net sales of over CHF 180 million. In terms of operating EBITA, a sequential improvement over the first half of the year is expected. As communicated in the half-year report, the costs of ongoing cost-cutting measures mean that both operating EBITA and net profit in 2015/16 are likely to be considerably below prior-year values.

After the SIX Swiss Exchange approved Schaffner Holding AG's application to change reporting standard in connection with the conversion of the consolidated financial statements to Swiss GAAP FER, Schaffner shares will be traded for the last time under the international reporting standard on 30 September 2016 and then traded under the Swiss reporting standard from Monday, 3 October 2016. They will remain part of the Swiss Performance Index (SPI) and will continue to be listed in the SPI Extra, SPI ex SLI and Swiss All Share indices.

Schaffner Group's presentation at Investora 2016

Schaffner's full presentation at Investora 2016 can be viewed via the following link:
www.schaffner-ir.com/de/news-praesentationen/praesentationen/

Investora 2016

You will find information about the Investora Swiss share conference at www.investora.ch

Contacts

Kurt Ledermann
CEO a.i. / CFO
T +41 32 681 66 08
kurt.ledermann@schaffner.com

Financial calendar

20 September 2016	Investora 2016
6 December 2016	Publication of annual report 2015/16 (full-year results)
12 January 2017	21 st Annual General Meeting

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The company's portfolio includes EMI filters, power magnetic components, power quality filters and the related services. Schaffner components are deployed in electronic motor controls, in wind power and photovoltaic systems, rail technology applications, machine tools and robots, electrical infrastructure, and in power supplies for a wide range of electronic devices, such as in medical technology. For the automobile industry, Schaffner develops and manufactures components for convenience and safety features in cars, and filter solutions for electric vehicles and their charging infrastructure. Headquartered in Switzerland, Schaffner serves its global customers through its engineering and manufacturing centers in Europe, Asia and North America. High investment in research and development helps drive the expansion of the Schaffner Group's leading position in its markets.