

Media Release

Strong development of the Schaffner Group in fiscal 2016/17

Luterbach, 17 November 2017 – The Schaffner Group's recovery was confirmed in the second half of fiscal 2016/17. From today's perspective, Schaffner expects a 5.5 % increase in sales for fiscal 2016/17 compared to the previous year. As in the first half year, profitability developed positively, and the Group expects a net profit in the range of CHF 7 million to CHF 9 million for fiscal 2016/17.

The detailed results of fiscal 2016/17 and the annual report 2016/17 of Schaffner Holding AG will be published on 7 December 2017.

Contact

Kurt Ledermann
CFO
T +41 32 681 66 08
kurt.ledermann@schaffner.com

Financial calendar

7 December 2017	Publication of annual report 2016/17
11 January 2018	22 th Annual General Meeting

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The company's portfolio includes EMI filters, power magnetic components, power quality filters and the related services. Schaffner components are deployed in electronic motor controls, in wind power and photovoltaic systems, rail technology applications, machine tools and robots, electrical infrastructure, and in power supplies for a wide range of electronic devices, such as in medical technology. For the automobile industry, Schaffner develops and manufactures components for convenience and safety features in cars, and filter solutions for electric vehicles and their charging infrastructure. Headquartered in Switzerland, Schaffner serves its global customers through its engineering and manufacturing centers in Europe, Asia and North America. High investment in research and development helps drive the expansion of the Schaffner Group's leading position in its markets.