

Media Release

A fire has damaged parts of the Schaffner plant in Thailand

Luterbach, 3 January 2018 – On Saturday, 30 December 2017, a fire damaged one of two production buildings of the Schaffner Group in Lamphun, Thailand. The fire mainly affected part of antenna production for keyless access systems of the Automotive Division. A Schaffner employee and a firefighter were slightly injured.

Currently, the extent of the damage and the causes of the fire are being investigated in cooperation with the Thai authorities. The Schaffner management has worked out alternatives to continue the production of the affected products with the existing teams temporarily at companies near the damaged plant as soon as possible. Schaffner intends to fully restore production capacity in Lamphun, Thailand. A relocation to other Schaffner Group plants is not planned.

The technical condition of the production facilities is currently being assessed in detail and the concrete effects on the delivery of customer orders are being evaluated. As soon as it is possible to estimate whether the incident will have a relevant impact on business development in fiscal year 2017/18, Schaffner will inform again.

Contacts

Marc Aeschlimann

Chief Executive Officer

T +41 32 681 66 06

marc.aeschlimann@schaffner.com

Kurt Ledermann

Chief Financial Officer

T +41 32 681 66 08

kurt.ledermann@schaffner.com

Financial calendar

11 January 2018	22 nd Annual General Meeting
9 May 2018	Publication of half-year report 2017/18
6 December 2018	Publication of annual report 2017/18
15 January 2019	23 rd Annual General Meeting

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The Group's portfolio includes EMC filters, power magnetic components, power quality filters and the related services. Schaffner components are deployed in electronic motor controls, in wind power and photovoltaic systems, rail technology applications, machine tools and robots, electrical infrastructure, and in power supplies for a wide range of electronic devices, such as in medical technology. For the automobile industry, Schaffner develops and manufactures components for convenience and safety features in cars, and filter solutions for electric vehicles and their charging infrastructure. Headquartered in Switzerland, Schaffner serves its

global customers through its engineering and manufacturing centers in Europe, Asia and North America. High investment in research and development helps drive the expansion of the Schaffner Group's leading position in its markets.