

Media Release

Schaffner confirms guidance despite special effects

Luterbach, 5 February 2018 – The effects of the fire on 30 December 2017 at a part of the Schaffner plant in Thailand will not have any operational impact on the current business development. Thanks to the excellent work of the local team of Schaffner Thailand, the delivery readiness towards customers could be continued at any time.

Schaffner remains on a growth path and the management confirms the guidance issued in December 2017 as part of the results reporting.

Following the implementation of the US Tax Cuts and Jobs Act on 1 January 2018, Schaffner will have to make a one-time adjustment on deferred tax assets in North America of approximately CHF 2.7 million, which is expected to be partially offset by other special effects.

Overall, Schaffner assumes that these special effects will result in a slightly lower net profit for the first half of 2017/18 than the comparable figure of the previous year.

Schaffner will publish the half-year results for 2017/18 on 9 May 2018.

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Financial calendar

9 May 2018 Publication of half-year report 2017/18

6 December 2018 Publication of annual report 2017/18

15 January 2019 23rd Annual General Meeting

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The Group's portfolio includes EMC filters, power magnetic components, power quality filters and the related services. Schaffner components are deployed in electronic motor controls, in wind power and photovoltaic systems, rail technology applications, machine tools and robots, electrical infrastructure, and in power supplies for a wide range of electronic devices, such as in medical technology. For the automobile industry, Schaffner develops and manufactures components for convenience and safety features in cars, and filter solutions for electric vehicles and their charging infrastructure. Headquartered in Switzerland, Schaffner serves its global customers through its engineering and manufacturing centers in Asia, Europe and North America. High investment in research and development helps drive the expansion of the Schaffner Group's leading position in its markets.