

## Media Release

### Christian Herren to become new CFO of Schaffner Group

Luterbach, 1 March 2019 – The Board of Directors of Schaffner Holding AG nominated Christian Herren as new Chief Financial Officer (CFO) and a member of the Executive Committee, effective 1 April 2019. He will succeed Kurt Ledermann, who took up a new challenge outside the Schaffner Group.

Christian Herren (43) holds a Master of Arts in Management from the University of Fribourg and has many years of broad experience in finance and controlling. Prior to joining the Schaffner Group in 2007, Christian Herren worked for KPMG and Straumann Group. Since 2009, he has been Head Corporate Finance & Accounting and deputy CFO of the Schaffner Group, between July 2016 and September 2017, he served as interim CFO.

#### Contact

##### **Marc Aeschlimann**

Chief Executive Officer

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#### Financial calendar

7 May 2019	Publication of half-year report 2018/19
5 December 2019	Publication of annual report 2018/19
14 January 2020	24 <sup>th</sup> Annual General Meeting

#### Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The Group's portfolio includes EMC filters, power magnetic components, power quality filters and the related services. For the automobile industry, Schaffner develops and manufactures components for antennas for keyless entry systems, and filter solutions for hybrid and electric vehicles and their charging infrastructure. Schaffner components are also deployed in electronic motor controls, rail technology applications, machine tools and robots, electrical infrastructure, power supplies for electronic devices, and wind power and photovoltaic systems. Headquartered in Switzerland, Schaffner serves its customers globally through its engineering and manufacturing centers in Asia, Europe and North America.