

Media Release

Schaffner Group adjusts expectations for the current fiscal year

Luterbach, 26 August 2019 – Due to the significant slowdown in momentum in key submarkets, the still weak automotive economy and the current exchange rate situation, the Schaffner Group adjusts its expectations for fiscal 2018/19, ending 30 September. From today's perspective, Schaffner expects a sequential sales decline in the mid-single-digit percentage range in the second half of 2018/19 compared to the first half of fiscal 2018/19 and expects an EBIT margin of around 5% for the full fiscal year 2018/19.

Strategic projects are developing according to plan, and investments in new products and markets are being consistently continued. Schaffner is thus strengthening the basis for specifically driving the Group's growth. The mid-term goal remains an organic sales increase of around 5% per annum on average and an EBIT margin within the target range of 8 to 10%.

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Financial calendar

19 September 2019	Presentation at Investora 2019 in Zurich
5 December 2019	Publication of annual results 2018/19 in Zurich
14 January 2020	24 th Annual General Meeting in Solothurn

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The Group's portfolio includes EMC filters, power magnetic components, power quality filters and the related services. For the automobile industry, Schaffner develops and manufactures components for antennas for keyless entry systems, and filter solutions for hybrid and electric vehicles and their charging infrastructure. Schaffner components are also deployed in electronic motor controls, rail technology applications, machine tools and robots, electrical infrastructure, power supplies for electronic devices, and wind power and photovoltaic systems. Headquartered in Switzerland, Schaffner serves its customers globally through its engineering and manufacturing centers in Asia, Europe and North America.