

Media Release

Change on the Schaffner Board of Directors

Luterbach, Switzerland, 26 November 2019 – Suzanne Thoma will step down from the Board of Directors of Schaffner Holding AG at the forthcoming Annual General Meeting on 14 January 2020.

In view of the short lead time, the Board of Directors has decided not to nominate a new member for election. The Board will propose to shareholders at the Annual General Meeting on 14 January 2020 to re-elect the remaining four members for the term until the end of the next Annual General Meeting.

Suzanne Thoma has been a member of Schaffner's Board of Directors since 2012. The Board would like to express its warm thanks for her valuable and good teamwork and wishes her all the best for the future.

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Financial calendar

5 December 2019	Publication of annual results 2018/19
14 January 2020	24 th Annual General Meeting
7 May 2020	Publication of half-year results 2019/20
8 December 2020	Publication of annual results 2019/20
12 January 2021	25 th Annual General Meeting

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The Group's portfolio includes EMC filters, power magnetic components, power quality filters and the related services. For the automobile industry, Schaffner develops and manufactures components for antennas for keyless authentication systems, as well as filter solutions for hybrid and electric vehicles and their charging infrastructure. Schaffner components are also deployed in electronic motor controls, rail technology applications, machine tools and robots, electrical infrastructure, power supplies for electronic devices, and wind power and photovoltaic systems. Headquartered in Switzerland, Schaffner serves its customers globally through its engineering and manufacturing centers in Asia, Europe and North America.