

Media Release

Schaffner Holding AG

24th Annual General Meeting endorses all proposals of the Board of Directors

Luterbach, 14 January 2020 – At the 24th Annual General Meeting (AGM) of Schaffner Holding AG on 14 January 2020, shareholders accepted all proposals of the Board of Directors.

In particular, the AGM approved the distribution of an ordinary dividend of CHF 2.50 (CHF 1.63 net) per share and the distribution from free reserves of CHF 2.50 (exempted from Swiss anticipatory tax) per share. The total distribution of CHF 4.13 net per share will be paid out from 20 January 2020 on.

Elections

Urs Kaufmann was re-elected as a member and as Chairman of the Board of Directors for a term ending at the conclusion of the next AGM. As well, the existing Board members Philipp Buhofer, Gehard Pegam and Georg Wechsler, were re-elected for the same period. Urs Kaufmann and Philipp Buhofer are the members of the Compensation Committee until the end of the next AGM. The shareholders also reappointed the attorney and notary Dr. iur. Wolfgang Salzmann as the proxy for a term ending at the conclusion of the next AGM, and reappointed BDO AG, Solothurn, as the external auditors for fiscal year 2019/20.

Compensation

The shareholders accepted the compensation report for fiscal year 2018/19 in a non-binding, consultative vote. For the compensation of the four-member Board of Directors, the shareholders approved a maximum aggregate amount of CHF 500,000 for the period to the next AGM. For the compensation of the Executive Committee, which is made up of the Chief Executive Officer and five other members, the AGM set a maximum aggregate amount of CHF 3,500,000 for fiscal year 2020/21.

Contact

Marc Aeschlimann

Chief Executive Officer

T +41 32 681 66 01

marc.aeschlimann@schaffner.com

Christian Herren

Chief Financial Officer

T +41 32 681 66 01

christian.herren@schaffner.com

Financial calendar

7 May 2020	Publication of half-year results 2019/20
8 December 2020	Publication of annual results 2019/20
12 January 2021	25 th Annual General Meeting

Schaffner – Shaping Electrical Power

The Schaffner Group is a global leader in solutions that ensure the efficient and reliable operation of power electronic systems by shaping electrical power. The Group's portfolio includes EMC filters, power magnetic components, power quality filters and the related services. For the automobile industry, Schaffner develops and manufactures components for antennas for

keyless authentication systems, as well as filter solutions for hybrid and electric vehicles and their charging infrastructure. Schaffner components are also deployed in electronic motor controls, rail technology applications, machine tools and robots, electrical infrastructure, power supplies for electronic devices, and wind power and photovoltaic systems. Headquartered in Switzerland, Schaffner serves its customers globally through its engineering and manufacturing centers in Asia, Europe and North America.