



## Media information

### Schaffner Group adjusts expectations for fiscal 2010/11

#### Earnings performance impacted by the strong Swiss franc

The Schaffner Group expects to close fiscal 2010/11 with a sales and operating result largely on a par with the prior fiscal year (2009/10: net sales CHF 188.9 million, EBIT margin 7.9%), assuming currency conditions remain stable in the fourth quarter (July to September). This compares with previous expectations for the current fiscal year of around CHF 200 million in net sales and an EBIT margin of at least 9%.

The revised guidance is primarily due to volatile developments on the foreign exchange markets, most notably the massive 10% appreciation of the Swiss franc against the Schaffner Group's main trading currencies since the start of the second half of 2010/11. Furthermore the recovery of the rail technology and photovoltaic markets in China is progressing more slowly than expected so far.

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#### Calendar

December 6, 2011 Publication of 2010/11 Annual Report

January 12, 2012 16<sup>th</sup> Annual General Meeting

#### Schaffner – energy efficiency and reliability

The Schaffner Group is an international leader in the development and production of solutions which ensure the efficient and reliable operation of electronic systems. The Group's diverse range of offerings includes EMC components, harmonic filters and magnetic components as well as the development and implementation of customized solutions. Schaffner components are used in energy-efficient drive systems and electronic motor controls, in wind power and photovoltaic systems, rail technology, machine tools and robotics as well as in power supply systems for a wide range of electronic devices in sectors such as medical technology or telecommunications. For the automobile industry Schaffner develops and produces both EMC and power quality components for electric drive systems in vehicles and for the charging infrastructure, as well as components for comfort and safety electronics. Schaffner provides on-site service to customers around the world through an efficient, global organization and makes ongoing investments in research, development, production and sales to strengthen its position as international market leader.