



Media information

Schaffner improves first quarter sales in 2002/2003

Incoming orders continue their positive trend

The Schaffner Group reported an increase of 13.6% in sales to CHF 34.3 million for the first quarter of fiscal 2002/2003 (first-quarter 2001/2002: CHF 30.2 million). The Components and Test Systems businesses both exceeded their prior-year results, achieving sales of CHF 24.4 million (CHF 22.6 million) and CHF 9.9 million (CHF 7.6 million), respectively. In addition, incoming orders grew 11.1% to CHF 44.9 million (CHF 40.4 million). The Components business received new orders amounting to CHF 27.9 million (CHF 27.9 million), while the Test Systems business registered an order intake of CHF 17.0 million (CHF 12.5 million).

Positive result anticipated for 2003

In the first quarter of 2002/2003, existing framework agreements with global key customers in the telecommunications and industrial electronics sectors were renewed, and new framework agreements were concluded with two internationally active industrial groups. Although market visibility remains unsatisfactory, the Schaffner Group management is pleased to report that the new fiscal year has started well thanks to the ongoing modest increase in new orders. Provided the economy does not deteriorate, the Schaffner Group is looking to deliver a positive result for fiscal 2002/2003.

Annual General Meeting agrees not to distribute a dividend

The seventh Annual General Meeting of Shareholders of Schaffner Holding AG, which was held on January 9, 2003, approved all the proposals of the Board of Directors and the recommendation that no dividend be paid out for fiscal 2001/2002, in line with the Group's results-oriented dividend policy. In addition, Ernst & Young AG, Berne, was appointed as the new statutory and group auditors of Schaffner Holding AG.

Calendar:

May 20, 2003	Publication of semiannual results 2002/2003
July 10, 2003	Publication of third quarter 2002/2003 sales and order intake
November 4, 2003	Publication of fourth quarter 2002/2003 sales and order intake
December 16, 2003	Publication of Annual Report 2002/2003
January 9, 2004	Publication of first quarter 2003/2004 sales and order intake
January 9, 2004	Annual General Meeting of Shareholders, 4.30 pm, Landhaus, Solothurn

Luterbach, January 9, 2002

For further information:

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Schaffner – safety for electronic systems

Schaffner is the international leader in electromagnetic compatibility (EMC), focusing on high-growth sectors such as automotive, building automation, industrial and consumer electronics, aerospace, medical technology, power supplies, telecommunications and transportation as well as the public sector. The Schaffner Group develops, produces and markets standard and customer-specific components, modules, test systems and test facilities. As a global provider, Schaffner strives to secure and expand on its leading market positions through a program of innovation, a constant drive for quality, cost-efficient practices and customer-focused logistics.