

MEDIA INFORMATION

10 January 2001 – 1/2

New CEO to join Group Management

Annual General Meeting of Schaffner Holding AG approves dividend of CHF 5.–

The Annual General Meeting of Shareholders of Schaffner Holding AG – the world's leading provider of products and services in the area of electromagnetic compatibility (EMC) – was held on 9 January 2001. Shareholders approved the proposal to distribute a gross dividend of CHF 5.– per registered share for the 1999/2000 business year. After deduction of Swiss withholding tax of 35%, shareholders will receive a net dividend of CHF 3.25 per registered share, to be paid out on 12 January 2001.

At the Annual General Meeting, Schaffner took the opportunity to present its new Chief Executive Officer, Fritz Gantert, who will take over from Alex Oechsli as Head of Group Management from 1 August 2001. Alex Oechsli is to remain Chairman of the Board of Directors. With many years of experience in the auto suppliers market and the telecommunications sector, Fritz Gantert is an ideal partner to complement the Schaffner Group Management. As a member of the Group Executive Board of Sarna Polymer Holding Inc., he will continue to head the Sarnamotive Division until he joins Schaffner on 1 August 2001.

Fritz Gantert (1958) graduated from the Federal Institute of Technology (ETH) in Zurich in 1982 with a degree in mechanical engineering and business management. Following several years as an assistant lecturer and advisor at the Institute of Business Management at the ETH, he obtained a doctorate in engineering in 1987 and holds an MBA from the GSBA in Zurich. From 1988 to early 1998, he assumed various managerial positions at Ascom, most recently as Managing Director of Ascom Service Automation (Switzerland). On 1 March 1998, he joined Sarna Polymer Holding Inc.

Brief profile

The Schaffner Group is the world's leading provider in the field of electromagnetic compatibility (EMC), which is becoming more and more important given the growing problem of electromagnetic interference. Schaffner manufactures and sells EMC components which protect against

electromagnetic interference, test equipment to simulate and measure electromagnetic disturbances and automatic test systems for power electronics. Schaffner's products and services are used by several thousand companies and specialized test laboratories in a number of industries.

If you have any questions about this media information, please contact Alex Oechslin, Group CEO and Chairman of the Board of Directors, or Daniel Hofer, Chief Financial Officer, at the Schaffner Group: tel. +41 32 681 66 26.