

Media Information

Martin Zwyssig to take over as Schaffner Group's Chief Financial Officer

The Board of Directors of Schaffner Holding AG has appointed Dr Martin Zwyssig (born 1965) as Executive Vice President & Chief Financial Officer of the Schaffner Group with effect from 1 April 2003. As a member of Schaffner's Group Management, Martin Zwyssig will assume the CFO function as well as the leadership of the Business Support unit, replacing Beat Zwahlen, who will leave the company on March 31, 2003.

After gaining a degree in Business Administration (specializing in finance and accounting) from the University of St. Gallen, Martin Zwyssig started his career at a consulting company serving SMEs before joining the Controlling department of Swiss Bank Corporation as a Project Manager. In 1997, Zwyssig, a Ph.D. in Economics (his doctorate was also awarded by the University of St. Gallen), became Head of Controlling at the Sarnatech/Sarnamotive division of plastics firm Sarna Kunststoff Holding AG. From mid-2001 onwards, he served as Head of Finance & Controlling and a member of the Executive Board of the EMS-Togo Group, which supplies performance polymers to the automotive industry.

The Board of Directors of Schaffner Holding AG thanks Beat Zwahlen for his valuable contribution to the Group's success during his time as Executive Vice President & Chief Financial Officer and wishes him all the best for his future career.

Luterbach, 26 November 2002

For further information:
Dr Fritz Gantert
President & Chief Executive Officer
Phone +41 32 681 66 02
fgantert@schaffner.com

Schaffner Holding AG, CH-4542 Luterbach

Phone +41 32 681 66 26 Fax +41 32 681 66 30

www.schaffner.com