

Media Information

Schaffner Group acquires Finnish company ElectroFERRUM

The Schaffner Group, the world's leading provider of products and services in the area of electromagnetic compatibility (EMC), is to acquire ElectroFERRUM OY, headquartered in Lohja, Finland. Schaffner will consolidate ElectroFERRUM retroactively from 1 April 2001 and expects the company to generate around CHF 5 million of total revenues for the second half of the current business year to 30 September 2001. The acquisition will also make a positive contribution to net profit in the current business year.

The Management of the Finland-based ElectroFERRUM, established in 1995, has over 15 years' experience in the development, production and distribution of EMC components, primarily in the industrial electronics and telecommunications markets. Among ElectroFERRUM's largest clients in the industrial electronics sector are internationally active industrial group ABB and KONE, one of the world's leading manufacturers of elevators and escalators. In Telecommunications, Nokia uses EMC components supplied by ElectroFERRUM, in particular for the expansion and development of mobile phone base stations. For the current business year, ElectroFERRUM expects to post sales of around CHF 10 million and an EBIT margin of approx. 14%. The company employs 48 people and generates over 80% of its sales in Europe, mainly in Finland.

The integration of the Finnish company ElectroFERRUM will strengthen the Schaffner Group's position in the strategically important region of Northern Europe, while at the same time expanding its sales base in the key markets of industrial electronics and telecommunications. This will ensure that the Schaffner Group remains on course to exceed the long term average growth of the market.

Financial calendar:

10 July 2001	Media Information: 3rd Quarter 2000/2001
24 October 2001	Media Information: 4th Quarter 2000/2001
29 November 2001	Media Information: Key Figures 2000/2001
13 December 2001	Annual Report 2000/2001 (press conference)
25 January 2002	Annual General Meeting 2002

Luterbach, 28 June 2001

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Profile

The Schaffner Group is the world's leading provider of products and services in the area of electromagnetic compatibility (EMC), which is becoming more and more important with the ever rising potential for electromagnetic interference (EMI). The Schaffner Group manufactures and sells EMC components for the protection of electronic devices and systems against electromagnetic interference, laboratory instruments for the simulation and measurement of electromagnetic interference and automated test systems for power electronics. The complementary product areas of EMC components and test equipment, a broad client base and a low degree of correlation between the two product areas on the sales market provide the Schaffner Group with a solid basis for sustainable growth.