



## Media information

### Annual General Meeting of Schaffner Holding AG approves the proposals of the Board of Directors

#### Par value repayment of CHF 3.50 per share – Herbert Baechler elected as member of the Board of Directors – lack of market visibility

Schaffner Holding AG's 13th Annual General Meeting on January 14, 2009 approved all of the proposals put forward by the Board of Directors. In particular it agreed to the Board of Directors' proposal to pay out CHF 3.50 (previous year: CHF 3.00) per registered share in the form of a reduction in par value. Following the reduction in nominal capital, the share capital of Schaffner Holding AG will amount to CHF 20,668,050.00 divided into 635,940 registered shares with a par value of CHF 32.50 per share. The Annual General Meeting also elected Herbert Baechler, 1950, Swiss, PhD in EE, Federal Institute of Technology, Zurich, as a member of the Board of Directors. Herbert Bächler is responsible for Innovation Management at ARfinanz Holding AG, Staefa, and Senior Technical Advisor at Sonova/Phonak, Staefa. He served from 2002 to 2008 as Chief Technology Officer and prior to that from 1981 to 2002 he held a number of management positions with Sonova/Phonak. In addition, the Annual General Meeting approved several amendments to the Articles of Association which primarily had become necessary based on the revised provisions of Swiss company and accounting legislation which came into effect on January 1, 2008.

#### Prospects for 2008/2009

In the short term, poor market visibility does not allow any reliable forecasts for fiscal 2008/2009. Nevertheless, Schaffner does anticipate a downturn in sales and earnings compared with the previous year. The productivity improvement programs introduced to date are taking effect and measures are being implemented consistently for rapid adjustment of costs in line with market developments. The Schaffner Group continues to be well positioned for long-term, sustainable growth in sales and earnings, with among other things new products for the growth markets of energy-efficient drive systems and electronic motor controls, renewable energy sources – with wind energy playing an increasing role – and public transport, particularly railroad infrastructure, notably in the China market.

Luterbach, January 14, 2009

#### For further information

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#### **Calendar**

May 13, 2009	Publication of 2008/2009 Interim Report
December 8, 2009	Publication of Annual Report 2008/2009
January 13, 2010	Annual General Meeting of Shareholders

#### **Schaffner – energy efficiency and reliability.**

Schaffner is the global leader in the fields of electromagnetic compatibility and power quality. With its components it provides solutions for the efficient and reliable use of electrical energy. Thanks to its products and services, the Schaffner Group plays a key role in promoting technologies that support renewable energies, ensures the reliable functioning of electronic equipment and systems in compliance with all major quality and performance standards and meets the requirements for greater energy efficiency.