



Media information

Schaffner Group adjusts structure in response to volatile markets

Fewer full-time positions in Asian production centers – short-time working program for several departments in Switzerland

The Schaffner Group (SIX Swiss Exchange: SAHN) is adjusting its structures in response to volatile order flows and insufficient market visibility. The Group's global staff headcount has been gradually reduced from 2,318 full-time equivalents (average) in 2007/2008 to 2,013 full-time equivalents (average) in the first five months of 2008/2009, mainly in the production centers in China and Thailand. From March 2009, a short-time working program will be introduced in Switzerland. This will affect 34 of the 114 staff at the company's headquarters in Luterbach. The Schaffner Group intends to adjust the short-time working program continuously over the coming months in line with changes in capacity utilization. Systematically controlling staff headcount will help the Group to be flexible in response to market volatility and will also support the efficiency of the Schaffner Group.

The Schaffner Group believes it is still well positioned for long-term, sustainable growth in sales and earnings, with among other things new, innovative products for the growth markets of energy-efficient drive systems and electronic motor controls, renewable energy sources – with wind energy playing an increasing role – and public transport, especially railroad infrastructure, in the regional market of China in particular.

The Schaffner Group will publish its results for the first half of 2008/2009 on May 13, 2009.

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For further information

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Calendar

May 13, 2009	Publication of 2008/2009 Interim Report
December 8, 2009	Publication of Annual Report 2008/2009
January 13, 2010	Annual General Meeting of Shareholders

Schaffner – energy efficiency and reliability

Schaffner is the global leader in the fields of electromagnetic compatibility and power quality. With its components it provides solutions for the efficient and reliable use of electrical energy. Thanks to its products and services, the Schaffner Group plays a key role in promoting technologies that support renewable energies, ensures the reliable functioning of electronic equipment and systems in compliance with all major quality and performance standards and meets the requirements for greater energy efficiency.