



Media Information

Schaffner to focus on global management, development and marketing in Switzerland

Production activities to be halted in Switzerland

The Schaffner Group (SIX Swiss Exchange: SAHN) plans to cease production activities in Switzerland that remained following the realignment. A social plan has been put in place for the 21 employees affected by this measure. The anticipated one-off costs will be recognized in the financial statements for fiscal 2008/2009. The company's headquarters in Luterbach remains the most important centre for innovation and development within the global Schaffner Group, and Group management, global marketing and sales will continue to be based in Luterbach.

The decision by the Schaffner Group to cease its remaining production activities in Switzerland was made in response to a reduction in demand for EMC rail filters brought on by the recession. The existing Schaffner plants will be sufficient to meet the international demand for EMC rail filters once the world economy recovers. The Schaffner Group currently has a total of more than 1,700 full-time positions worldwide, at its headquarters in Switzerland, its production facilities in China, Germany, Thailand and Hungary, and its international service and sales organization.

Although demand from the Schaffner Group's traditional markets in Europe remains weak, the automotive electronics and rail technology sectors are experiencing a recovery, as are the Asian markets, particularly in the area of renewable energy.

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For further information

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Calendar

December 8, 2009	Publication of 2008/2009 Annual Results
January 13, 2010	Annual General Meeting

Schaffner – energy efficiency and reliability

The Schaffner Group is the international leader in the development and production of solutions which ensure the efficient and reliable operation of electronic systems. The Group's broad range of products and services includes EMC/EMI components, harmonic filters and magnetic components as well as the development and implementation of customized solutions. Schaffner components are deployed in energy-efficient drive systems and electronic motor controls, in wind power and photovoltaic systems, rail technology, machine tools and robotics as well as power supplies for numerous electronic devices in sectors such as medical technology or telecommunications. Schaffner provides on-site service to customers around the world through an efficient, global organization and makes ongoing investments in research, development, production and sales to systematically expand its position as leader on the international market.