

bfw liegenschaften ag – Annual General Meeting 2014

Frauenfeld, 23 April 2014 – At the ordinary General Meeting of Shareholders of bfw liegenschaften ag (SIX Swiss Exchange: BLIN) held in Frauenfeld on 23 April 2014, shareholders accepted all proposals by the Board of Directors with a vast majority.

A total of 7,602,794 share voting rights were represented at the Meeting, corresponding to 78.45% of all voting rights. Shareholders who personally attended the Meeting and shareholder representatives represented 6,215,120 voting rights. The independent proxy represented 1,387,674 voting rights.

The General Meeting of Shareholders approved the proposals by the Board of Directors as follows:

- Approval of the Company's Annual Report and Annual Financial Statements 2013 (approved by 99.95%).
- Carry forward of the statutory retained earnings in the amount of CHF 41,111,655 (approved by 99.96%).
- Payment out of capital contribution reserves, which is exempt from withholding tax, of CHF 1.20 per registered share category A and CHF 0.12 per registered share category B (approved by 99.90%).
- Discharge granted to the members of the Board of Directors André Robert Spathelf, Hans Jörg Brun and Beat Frischknecht for the business year 2013 (approved by 99.27%, 99.35% and 99.24% respectively).
- Changes of the Articles of Incorporation in conjunction with the Ordinance against Excessive Compensation at stock listed companies (OaEC) (approved by 94.67%).
- Re-election of the members of the Board of Directors in individual elections:
 - Hans Jörg Brun as representative of the shareholders of the category A shares for another term of office of one year (approved by 99.93%).
 - Beat Frischknecht as representative of the shareholders of the category B shares for another term of office of one year (approved by 99.87%).
 - André Robert Spathelf for another term of office of one year (approved by 99.86%).
- Election of André Robert Spathelf as Chairman of the Board of Directors for a term of office of one year (approved by 99.88%).
- Election of the members of the Remuneration Committee:
 - Hans Jörg Brun (approved by 99.90%).
 - André Robert Spathelf (approved by 99.82%).
- Election of jermann künzli rechtsanwälte, Zurich, as independent proxy of the Company for a term of office of one year (approved by 99.95%).
- Re-election of PricewaterhouseCoopers Ltd, Zurich, as auditors of the Company for a term of office of one year (approved by 99.71%).
- Approval of the total maximum amount of compensation for the members of the Board of Directors for the business year 2015 (approved by 95.87%).
- Approval of the total maximum amount of compensation for the members of the Executive Board for the business year 2015 (approved by 92.54%).

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Agenda

10 September 2014 Publication Results for the first Half-Year 2014 and Half-Year Report 2014

Information on bfw liegenschaften ag

www.bfwliegenschaften.ch

bfw liegenschaften ag is a real-estate company with headquarters in Frauenfeld in the canton of Thurgau, Switzerland. It focuses on attractive residential properties in commuting areas close to business centres in the German-speaking part of Switzerland. The registered A shares of bfw liegenschaften ag are listed on the SIX Swiss Exchange (Symbol BLIN, Securities Number 1820611, ISIN Number CH 001 820 6117).

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