

Media release

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Helvetia Venture Fund invests in German start-up Alarmplane.de

The Helvetia Venture Fund is investing in the German start-up Alarmplane.de, which offers an alarm system for truck tarpaulins. This system provides a simple means for protecting cargo against thieves who slit open the tarpaulin.

The Helvetia Venture Fund is investing in the start-up Alarmplane.de. The young German company has developed an alarm system for the tarpaulins of trucks and semi-trailers that can be retrofitted, allowing for cost-efficient protection of tarpaulins and doors against cargo thefts. The system works very simply: if a thief slits open a truck tarpaulin to see what the truck or semi-trailer is carrying, a loud alarm signal is triggered. The owner can also be provided with details about the incident, including, among other things, geoinformation with respect to the location.

Using the additional capital, Alarmplane.de plans to further expand its marketing and sales activities.

Hauliers benefit from cooperation

"As one of the leading transport insurers in Germany, we know that thefts from trucks and semi-trailers are a source of great annoyance. Alarmplane.de offers effective and affordable protection against such incidents", explains Thomas Lanfermann, Board member for composite insurance and member of the Executive Management of Helvetia Insurance Germany. "We are delighted to have found Helvetia Insurance, a partner that not only is significantly connected to our activities, but that will also support us in our market development endeavours", says Andreas Gießler, founder and CEO of Alarmplane.de. Helvetia customers will thus benefit from special conditions for the alarm-equipped tarpaulin and transport insurance. Customers who install the Alarmplane.de solution will receive a premium discount of up to 50%.

This media release is also available on our website
www.helvetia.com/media.

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About Helvetia Venture Fund

The Helvetia Venture Fund invests in start-ups from the insurtech segment and in young companies whose business models provide a link to or support Helvetia's insurance business. The fund is a subsidiary of Helvetia Swiss Insurance Company Ltd and is domiciled in Luxembourg. It focuses on start-ups from throughout Europe and places an emphasis on those countries in which Helvetia operates, namely Switzerland as well as Germany, France, Italy, Austria and Spain. The total volume stands at CHF 55 million.

About the Helvetia Group

In 160 years, the Helvetia Group has grown from a number of Swiss and foreign insurance companies into a successful international insurance group. Today, Helvetia has subsidiaries in its home market Switzerland as well as in the countries that make up the Europe market area: Germany, Italy, Austria and Spain. With its Specialty Markets market area, Helvetia is also present in France and in selected regions worldwide. Some of its investment and financing activities are managed through subsidiaries and fund companies in Luxembourg. The Group is headquartered in St.Gallen, Switzerland.

Helvetia is active in the life and non-life business, and also offers customised specialty lines and reinsurance cover. Its business activities focus on retail customers as well as small and medium-sized companies and larger corporates. With some 6,600 employees, the company provides services to more than 5 million customers. With a business volume of CHF 8.64 billion, Helvetia generated underlying earnings of CHF 502.4 million in the 2017 financial year. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the symbol HELN.

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