

## Media release

St.Gallen, 2 November 2020

### **Standard & Poor's affirms rating and positive outlook**

**S&P Global Ratings (S&P) affirms the 'A' rating and the positive outlook for Helvetia Group. The successful takeover of the Spanish insurance company Caser, the strong business position and the continued solid capitalization were included in the valuation.**

The rating agency S&P Global Ratings (S&P) has affirmed the 'A' rating with a positive outlook for Helvetia Group. The valuation by S&P reflects Helvetia's strong business position, the successful takeover of the Spanish insurance group Caser and its financing, which contributes to Helvetia's solid capitalization. Moreover, S&P rates Helvetia's underlying profitability as good despite the effects of COVID-19 on the investment result and the current claims burden in the non-life business.

"With the unchanged rating and the confirmed positive outlook, S&P recognizes that Helvetia is well equipped for the future despite the challenging first half of 2020", comments Annelis Lüscher, CFO at Helvetia. "Furthermore, the rating acknowledges the strategic importance of the Caser takeover and its successful financing."

This media release is also available on our website [www.helvetia.com/media](http://www.helvetia.com/media).

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### **About the Helvetia Group**

In over 160 years, the Helvetia Group has grown from a number of Swiss and foreign insurance companies into a successful international insurance group. Helvetia is one of the leading all-line insurers in its home market of Switzerland. With the countries Germany, Italy, Austria and Spain, which have been combined to form the Market Area Europe, the company has a second strong pillar. With its Specialty Markets market area, Helvetia is also present in France and in selected regions worldwide. Some of its investment and financing activities are managed through subsidiaries and fund companies in Luxembourg. The Group is headquartered in St.Gallen, Switzerland.

Helvetia is active in the life and non-life business, and also offers customised specialty lines and reinsurance cover. Its business activities focus on retail customers as well as small and medium-sized companies and larger corporates. With some 11,500 employees, the company provides services to more than 7 million customers. With a business volume of CHF 9.45 billion, Helvetia generated an IFRS result after tax of CHF 538.1 million in financial year 2019. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the symbol HELN.

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