

Media release

St.Gallen, 5 November 2020

Helvetia Venture Fund invests again in German mobility start-up Chargery

The Helvetia Venture Fund is joining forces with Lead Ventures in the latest investment round for Chargery. The German mobility start-up is using the additional resources to drive growth in Europa and continue expanding its position as Europe's leading service provider for full-service offerings in the field of shared mobility.

The Helvetia Venture Fund is participating in the current investment round for [Chargery](#). This is the third investment of the Helvetia Venture Fund in the Berlin-based start-up. The investment round is led by Lead Ventures in Budapest. Chargery currently has around 300 employees and, thanks to the combination of people, intelligent software and innovative infrastructure solutions, provides highly efficient and sustainable services in the field of shared mobility. Chargery currently operates in 13 cities in four different countries. Its customers include shared mobility providers such as SixtShare, ShareNow and VOL. Chargery has a tried-and-tested business model and is in the process of scaling up its own services in other cities and countries.

Michael Wieser, Partner at the Helvetia Venture Fund, is pleased with Chargery's good performance: "Since our first investment in Chargery in June 2019, income has grown by a factor of around 20. The three founders and their team have shown that they can become a major player in this new mobility segment, which is also becoming more important for insurance companies." Christian Lang, CEO and co-founder of Chargery, adds: "We are delighted at the trust placed in us by our investors. Despite challenging conditions for the economy in general and the mobility sector, we were able to generate encouraging growth this year. Thanks to the current investment round and our great team, we can now expand the presence throughout Europe."

[Video portrait](#) of Chargery (English)

[Caption] The founder team at Chargery: Christian Lang, Philipp Anders and Paul Stuke.

This media release is also available on our website www.helvetia.com/media.

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About Helvetia Venture Fund

The Helvetia Venture Fund invests in start-ups from the insurtech segment and in young companies whose business models provide a link to or support Helvetia's insurance business. The fund is a subsidiary of Helvetia Swiss Insurance Company Ltd and is domiciled in Luxembourg. It focusses on start-ups from throughout Europe and places an emphasis on those countries in which Helvetia operates, namely Switzerland as well as Germany, France, Italy, Austria and Spain. The total volume stands at CHF 55 million.

About the Helvetia Group

In over 160 years, the Helvetia Group has grown from a number of Swiss and foreign insurance companies into a successful international insurance group. Helvetia is one of the leading all-line insurers in its home market of Switzerland. With the countries Germany, Italy, Austria and Spain, which have been combined to form the Market Area Europe, the company has a second strong pillar. With its Specialty Markets market area, Helvetia is also present in France and in selected regions worldwide. Some of its investment and financing activities are managed through subsidiaries and fund companies in Luxembourg. The Group is headquartered in St.Gallen, Switzerland.

Helvetia is active in the life and non-life business, and also offers customised specialty lines and reinsurance cover. Its business activities focus on retail customers as well as small and medium-sized companies and larger corporates. With some 11,500 employees, the company provides services to more than 7 million customers. With a business volume of CHF 9.45 billion, Helvetia generated an IFRS result after tax of CHF 538.1 million in financial year 2019. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the symbol HELN.

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