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Media release

Helvetia Insurance and Notenstein Private Bank cooperate on cadre employee benefit scheme

Helvetia Insurance and Notenstein Private Bank extend their product range. They are joining forces to tap into the promising market for individual investment solutions in the 2nd pillar.

The cooperation with Notenstein Private Bank will enable Helvetia Insurance to add an important element to its diverse portfolio in the area of the 2nd pillar, allowing it to appeal to new corporate customers and therefore further consolidate its position as one of the leading providers of occupational benefit schemes in Switzerland.

The new products include an individual benefit scheme solution for cadre employees of SMEs. Based on their personal pension plan and appetite for risk, they will be able to choose from ten different Notenstein Private Bank investment profiles and therefore have a considerable influence on the definition of their investment and insurance solution. The assets will be managed by IndiCa collective foundation, which was set up by Helvetia Swiss Life Insurance Company Ltd specifically for this purpose.

Building on an existing partnerships

This cooperation with Notenstein Private Bank is a further extension of Helvetia Insurance's proven, long-standing partnership with the Raiffeisen Group and will allow both companies to build on their existing solutions and collaborations in a new and promising market segment.

Philipp Gmür, CEO of Helvetia Switzerland, is convinced that the company's new range of products will satisfy a growing demand amongst managerial employees in the area of occupational benefit schemes. «It will provide us with more opportunities to offer customers tailor-made benefit plan and asset management solutions.»

Adrian Künzi, CEO of Notenstein Private Bank, sees the cooperation as a further step on the road to becoming one of the top three private banks in Switzerland: «On the one hand, thanks to the cooperation, our bank will gain access to Helvetia's insurance and pension solutions all over Switzerland; on the other hand, we can bring our expertise in asset management to the table.»

This media release is available online at www.helvetia.com/media.

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About Helvetia Group

In over 150 years, Helvetia Group has grown from a number of Swiss and foreign insurance companies into a successful insurance group that does business everywhere in Europe. Today, Helvetia has branch offices in Switzerland, Germany, Austria, Spain, Italy and France, and routes some of its investment and financing activities through subsidiaries and fund companies in Luxembourg and Jersey. The Group is headquartered in St. Gallen in Switzerland. Helvetia is active in the life, property and casualty and reinsurance business, and almost 5,200 employees provide services to more than 2.7 million customers. With a business volume of CHF 7.0 billion, Helvetia posted a net profit of CHF 333.1 million in the 2012 financial year. The Helvetia Holding registered share is traded on the SIX Swiss Exchange under the symbol HELN.

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