

Media release

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Volker Steck appointed CEO of Helvetia Germany

Volker Steck has been appointed the new CEO of Helvetia Germany. The business graduate with many years of insurance experience will join the company on 1 October 2014, and on 1 January 2015 will replace Wolfram Wrabetz, who is due to retire.

Forty-seven-year-old Volker Steck can look back on a long career with Allianz. He joined the company as a trainee in 1995, before working as a specialist for occupational benefit schemes, occupational retirement pensions, investment products and construction financing. Four years later, he was appointed spokesman for the Chairman of the Management Board for Baden-Württemberg.

In 2001, Volker Steck switched to the Allianz subsidiary Advance Finanzplanung AG, where he helped develop the financial planning sales division amongst other things. In 2003, the next stage of his career saw him join Allianz Suisse as Head of Business Development, where he subsequently served as CFO and became a Member of the Executive Management. In 2006, Volker Steck was appointed to the Board of Management of Allianz Versicherungen AG. In this capacity, he headed the entire motor insurance business in Germany as well as the central actuarial department until 2010.

After working as an independent consultant, Volker Steck became the Managing Director of i-surance GmbH, which specialises in the development, marketing and distribution of innovative product insurance. Volker Steck will join Helvetia on 1 October 2014, and will take over the management of the German business as of 1 January 2015¹.

Wolfram Wrabetz, acting CEO of Helvetia Germany, will be retiring on 31 March 2015. Wrabetz can look back on almost 35 years of very successful work at Helvetia, including 20 years as CEO and 17 years as a Member of the Executive Management of Helvetia Group. His departure means that Helvetia will be losing a proven insurance professional: Wolfram Wrabetz is honorary professor of commercial and insurance law, and thus enabled continuous interaction between the-

¹ Pending confirmation of Volker Steck as the General Representative of Helvetia Schweizerische Versicherungsgesellschaft AG by the BaFin.

ory and practice. Helvetia was also able to benefit from his long-standing commitment to the insurance industry, for example as a member of the Executive and Technical Committees for Property Insurance and as Chairman of the Legal Committee of the German Insurance Association (GDV), or as a representative of the Hesse state government for the insurance sector.

In the German market, Helvetia offers its private and corporate customers a wide range of property, accident and life insurance products. The most important distribution channels include around 300 full-time tied agents and several thousand independent brokers. The agents are supported on site by a total of eight branch offices throughout Germany. In 2013, Helvetia Germany generated premium income of EUR 686 million and a profit of EUR 20 million.

From 1 January 2015, the Executive Management of Helvetia Germany will comprise the following people: Volker Steck (CEO Helvetia Germany), Moritz Finkelnburg (Head of Non-Life), Burkhard Gierse (CFO), Jürgen Horstmann (Head of Life), Thorsten Müller (CIO), Thomas Primnitz (Head of Distribution), and Ingo Reiss (COO).

Following the retirement of Wolfram Wrabetz, the Executive Management of Helvetia Group will be reduced by one member and from 1 January 2015 will comprise the following persons: Stefan Loacker (CEO Helvetia Group), Markus Gemperle (Strategy & Operations), Philipp Gmür (CEO Helvetia Switzerland), Ralph-Thomas Honegger (CIO) and Paul Norton (CFO).

This media release is also available on the home page www.helvetia.com/media.

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About the Helvetia Group

Over the past 150 years, the Helvetia Group has developed out of various Swiss and foreign insurance companies into a successful insurance group with a presence throughout Europe. Helvetia now has branches in Switzerland, Germany, Austria, Spain, Italy and France. It also conducts some of its investment and financing operations via subsidiary and fund companies in

Luxembourg and Jersey. The Group's head office is located in the Swiss town of St. Gallen. Helvetia offers life policies, insurance against loss and reinsurance. With around 5,200 employees, it provides services for more than 2.7 million customers. In the 2013 financial year, Helvetia generated net income of CHF 363.8 million on a business volume of CHF 7.5 billion. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the code HELN.

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