

Media release

St.Gallen, 17. November 2014

Helvetia now holds more than 98 percent of Nationale Suisse

Following the takeover of Nationale Suisse, Helvetia increased its share in Nationale Suisse to more than 98 percent and will now initiate the proceedings for declaring the remaining shares of Nationale Suisse invalid pursuant to Art. 33 SESTA.

On 8 August 2014, Helvetia Holding AG ("Helvetia") published a public purchase and exchange offer pursuant to Art. 22 ff of the Federal Act on Stock Exchanges and Securities Trading (SESTA) for all publicly held registered shares of Schweizerische National-Versicherungs-Gesellschaft AG.

As of the expiry of the extended deadline at 4:00 p.m. (CEST) on 9 October 2014, Helvetia held 96.29 percent of the voting rights and of the share capital of Nationale Suisse. From 23 October 2014, Helvetia purchased another 378'225 shares and thus now holds more than 98 percent of Nationale Suisse.

The legal requirements for declaring the Nationale Suisse shares that are still publicly held invalid are thus fulfilled, and Helvetia will initiate the procedure for the invalidity declaration according to Art. 33 SESTA. Moreover, Helvetia intends to delist the Nationale Suisse shares from SIX Swiss Exchange AG immediately after the invalidity declaration judgment becomes legally effective.

This media release is also available on the home page www.helvetia.com/media.

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About the Helvetia Group

Over the past 150 years, the Helvetia Group has developed out of various Swiss and foreign insurance companies into a successful insurance group with a presence throughout Europe. Helvetia now has branches in Switzerland, Germany, Austria, Spain, Italy and France. It also conducts some of its investment and financing operations via subsidiary and fund companies in Luxembourg and Jersey. The Group's head office is located in the Swiss town of St. Gallen. Helvetia offers life policies, insurance against loss and reinsurance. With around 5,200 employees, it provides services for more than 2.7 million customers. In the 2013 financial year, Helvetia generated net income of CHF 363.8 million on a business volume of CHF 7.5 billion. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the code HELN.

About Nationale Suisse

Nationale Suisse is an innovative and international Swiss insurance group providing attractive risk and pension solutions in the non-life and life segments, as well as customized speciality lines products. Nationale Suisse has been part of the Helvetia Group since October 2014. The plan is to integrate Nationale Suisse fully into Helvetia. The consolidated gross premiums of Nationale Suisse came to CHF 1.5 billion in 2013. The head office of Swiss National Insurance Company Ltd is in Basel. The company's stock is listed on SIX Swiss Exchange (NATN). The stock will be delisted as part of the integration of Nationale Suisse into the Helvetia Group. On 30 June 2014, the Nationale Suisse Group employed 1,903 staff (full-time equivalents).

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