

Media release

St. Gallen, 19 May 2015

New Standard & Poor's rating for Helvetia Liechtenstein

Standard & Poor's has assigned an 'A-' rating with a stable outlook to Helvetia Liechtenstein. This is the first time it has given the company a rating, which will support the development of the specialty lines.

Standard & Poor's today assigned an 'A-' rating with a stable outlook to Helvetia Swiss Insurance Company in Liechtenstein Ltd ("Helvetia Liechtenstein"). The former subsidiary of Nationale Suisse is now wholly owned by Helvetia Swiss Insurance Company Ltd following Nationale Suisse's merger with Helvetia in October 2014. It adopted its new legal name on 1 May 2015. Helvetia Liechtenstein's rating is one notch below that of the core Helvetia Group companies ('A' with a stable outlook). Standard & Poor's regards Helvetia Liechtenstein as being strategically important to the Helvetia Group and has therefore given the subsidiary a separate rating of its own.

Support for further development of the specialty lines

Helvetia Liechtenstein focuses mainly on insurance business in the specialty lines Engineering, Marine and Art. This first rating for the company will provide support for further development of the specialty lines. In particular, it meets the needs of clients and brokers who want to work with an officially rated insurer that can serve both Swiss and European insurance markets at the same time.

This media release is also available on our website www.helvetia.com/media.

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About the Helvetia Group

Over the past 150 years, the Helvetia Group has developed out of various Swiss and foreign insurance companies into a successful insurance group with a presence throughout Europe. Helvetia now has operations in Switzerland, Germany, Austria, Spain, Italy, France and Liechtenstein. It also conducts some of its investment and financing operations via subsidiary and fund companies in Luxembourg and Jersey. The former Nationale Suisse became part of Helvetia Group in October 2014, and its business activities are being continued by Helvetia Group as of 1 May 2015. The Group's head office is located in the Swiss town of St. Gallen. Helvetia offers life policies, insurance against loss and reinsurance. With around 7,000 employees, it provides services for more than 4.7 million customers. In the 2014 financial year, Helvetia generated underlying earnings of CHF 421.7 million on a business volume of CHF 7.76 billion. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the code HELN.

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