

## Media release

Basel, 9 June 2017

# Helvetia presents the project for the Frohburg development in Zurich Oerlikon

Helvetia Insurance is planning a new residential development on the Frohburg site. The winning project has just been selected in a design competition. The project stood out due to its sustainable solutions that are in keeping with the area. Around 660 attractive rental apartments, that meet a wide range of needs, will be created.

The Frohburg residential estate in Zurich Oerlikon is located close to the Irchel university campus and borders on the Zürichberg wood to the south. The buildings in the existing development of 307 apartments were constructed shortly after the Second World War. Now over 65 years old, the properties no longer meet the current building regulations and standards, particularly in terms of energy consumption, soundproofing and age-appropriate and accessible living. A new-build project will therefore create a sustainable development with its own identity that is in keeping with the area on the site, which covers over 39,000 m<sup>2</sup>.

### Winning project "Mittag" set to enhance the area

A diverse jury of Helvetia representatives and external experts has now chosen the winner of the design competition. From the ten qualified design teams, Miroslav Šik Architekten, Knapkiewicz & Fickert Architekten, WT Partner Baumanagement and Ryffel+Ryffel Landschaftsarchitekten came out on top with the "Mittag" project. The jury was impressed by the construction project's elegant urban arrangement, clear layout of access roads and diverse range of apartments.

With the construction of two elongated, angular rows of buildings, the winning project will create a mix of living spaces for a wide range of lifestyles. A residential building is also planned with around 60 rooms for students. The rents will be in the lower to medium segment, in line with the location. In addition to high energy efficiency requirements, the project also meets socially and economically sustainable criteria. Helvetia is therefore aiming to obtain certification under the new Sustainable Building Standard Switzerland (SNBS).

The new development of the site will double the number of apartments, making a significant contribution to increasing density in urban housing. Despite the consid-



erably higher density, the estate will retain its green spaces. The estate will be accessed via Murwiesenstrasse, which will be designed as a traffic-calmed area with priority given to pedestrians. This will create a meeting place for residents to spend time and play. A café with local shop and a multi-purpose room, as well as plans for a new double kindergarten, will also enhance the development and the neighbourhood.

#### Planning application end of 2019 at the earliest

In the next 18 months, a detailed preliminary and main design will be drawn up on the basis of the winning project. The phased implementation will also be defined during this time, giving long-term tenants in particular the opportunity to remain on the site during the construction period and then move into a new apartment. Depending on the planning procedure, construction on the first phase will start at the earliest in spring 2021. Helvetia will inform the tenants concerned and the other residents regularly and in good time about the progress of the project.

More information and images relating to the project can be found at www.frohburg-helvetia.ch.

This media release can also be found on the website www.helvetia.com/media.

#### For further information please contact:

Helvetia Schweiz Hansjörg Ryser Head of Media Relations Switzerland St. Alban-Anlage 26 CH-4002 Basel

Phone: +41 58 280 50 33 Mobile: +41 79 318 21 38 media.relations@helvetia.ch

www.helvetia.ch

#### **About the Helvetia Group**

In over 150 years, the Helvetia Group has grown from a number of Swiss and foreign insurance companies into a successful international insurance group. Today, Helvetia has subsidiaries in its home market Switzerland as well as in the countries that make up the Europe market area: Germany, Italy, Austria and Spain. With its Specialty Markets market area, Helvetia is also present in France and in selected regions worldwide. Some of its investment and financing activities are managed through subsidiaries and fund companies in Luxembourg and Jersey. The Group is headquartered in St.Gallen, Switzerland.

Helvetia is active in the life and non-life business, and also offers customised specialty lines and reinsurance cover. Its business activities focus on retail customers as well as small and medium-sized companies and larger corporates. With some 6,500 employees, the company provides services to more than 5 million customers. With a business volume of CHF 8.51 billion,

#### Your Swiss Insurer.



Helvetia generated underlying earnings of CHF 491.8 million in the 2016 financial year. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the symbol HELN.

#### **Cautionary note**

This document was prepared by Helvetia Group and may not be copied, altered, offered, sold or otherwise distributed to any other person by any recipient without the consent of Helvetia Group. The German version of this document is decisive and binding. Versions of the document in other languages are made available purely for information purposes. Although all reasonable effort has been made to ensure that the facts stated herein are correct and the opinions contained herein are fair and reasonable, where any information and statistics are quoted from any external source such information or statistics should not be interpreted as having been adopted or endorsed as accurate by Helvetia Group. Neither Helvetia Group nor any of its directors, officers, employees and advisors nor any other person shall have any liability whatsoever for loss howsoever arising, directly or indirectly, from any use of this information. The facts and information contained in this document are as up to date as is reasonably possible but may be subject to revision in the future. Neither Helvetia Group nor any of its directors, officers, employees or advisors nor any other person makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained in this document. This document may contain projections or other forward-looking statements related to Helvetia Group which by their very nature involve inherent risks and uncertainties, both general and specific, and there is a risk that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include: (1) changes in general economic conditions, in particular in the markets in which we operate; (2) the performance of financial markets; (3) changes in interest rates; (4) changes in currency exchange rates; (5) changes in laws and regulations, including accounting policies or practices; (6) risks associated with implementing our business strategies; (7) the frequency, magnitude and general development of insured events; (8) mortality and morbidity rates; (9) policy renewal and lapse rates as well as (10), the realisation of economies of scale as well as synergies. We caution you that the foregoing list of important factors is not exhaustive; when evaluating forwardlooking statements, you should carefully consider the foregoing factors and other uncertainties. All forward-looking statements are based on information available to Helvetia Group on the date of its publication and Helvetia Group assumes no obligation to update such statements unless otherwise required by applicable law.