

Fact sheet

Basel, 31 May 2018

Helvetia Switzerland occupational pensions 2017

	2017	2016	Change	
	(in CHF million)		absolute	in %
Premium volume	2 564	2 660.7	- 96.7	- 3.6
Gross income	748.1	784.3	- 36.2	- 4.6
- of which: minimum distribution ratio business	615.3	652.2	- 36.9	- 5.7
Benefits to insured persons	681.1	713.4	- 32.3	- 4.5
- of which: minimum distribution ratio business	557.4	592.1	- 34.7	- 5.9
Operating profit	67	70.9	- 3.9	- 5.5
- of which: minimum distribution ratio business	57.8	60.1	- 2.3	- 3.8
Operating expenses	99.7	88.7	+ 11	+ 12.4
Operating expenses per capita (in CHF, active insured persons)	479	428	+ 51	+ 11.9
Payout ratio in minimum distribution ratio business (in %)	90.6	90.8		

Interest on supplementary assets (in %, for full insurance)	0.75	1.00		
Number of insured persons	226 168	222 376	+ 3 792	+ 1.7

Full insurance

Full insurance offers a full interest and capital guarantee at all times. Shortfalls and restructuring contributions are ruled out; no obligation to make payments in arrears can arise. The guarantee is provided by the insurer or the lender.

Gross profit

Gross profit is calculated as the difference between gross premiums and allocated direct benefits, broken down by savings process, risk process and cost process.

Minimum distribution ratio

The regulations concerning the minimum distribution ratio determine the formula by which the profit is divided between the insured persons and the life insurer. Under the applicable regulations, at least 90% of gross income (minimum distribution ratio) must be used for the benefit of the insured persons. In addition to allocated benefits, changes in provisions as well as transfers to the profit fund are taken into account.

Operating profit

At least 90% of gross income is used for the benefit of the insured persons. The remainder is the operating profit (before taxes) available to the insurer.

Operating expenses

Operating expenses include acquisition costs, the cost of processing benefits, advertising costs and general administration expenses.

This fact sheet can also be found on the website
www.helvetia.ch/media.

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About the Helvetia Group

In 160 years, the Helvetia Group has grown from a number of Swiss and foreign insurance companies into a successful international insurance group. Today, Helvetia has subsidiaries in its home market Switzerland as well as in the countries that make up the Europe market area: Germany, Italy, Austria and Spain. With its Specialty Markets market area, Helvetia is also present in France and in selected regions worldwide. Some of its investment and financing activities are

managed through subsidiaries and fund companies in Luxembourg and Jersey. The Group is headquartered in St.Gallen, Switzerland.

Helvetia is active in the life and non-life business, and also offers customised specialty lines and reinsurance cover. Its business activities focus on retail customers as well as small and medium-sized companies and larger corporates. With some 6,600 employees, the company provides services to more than 5 million customers. With a business volume of CHF 8.64 billion, Helvetia generated underlying earnings of CHF 502.4 million in the 2017 financial year. The registered shares of Helvetia Holding are traded on the SIX Swiss Exchange under the symbol HELN.

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